



Singapore Business Federation Business Dipstick (Feb 2026)



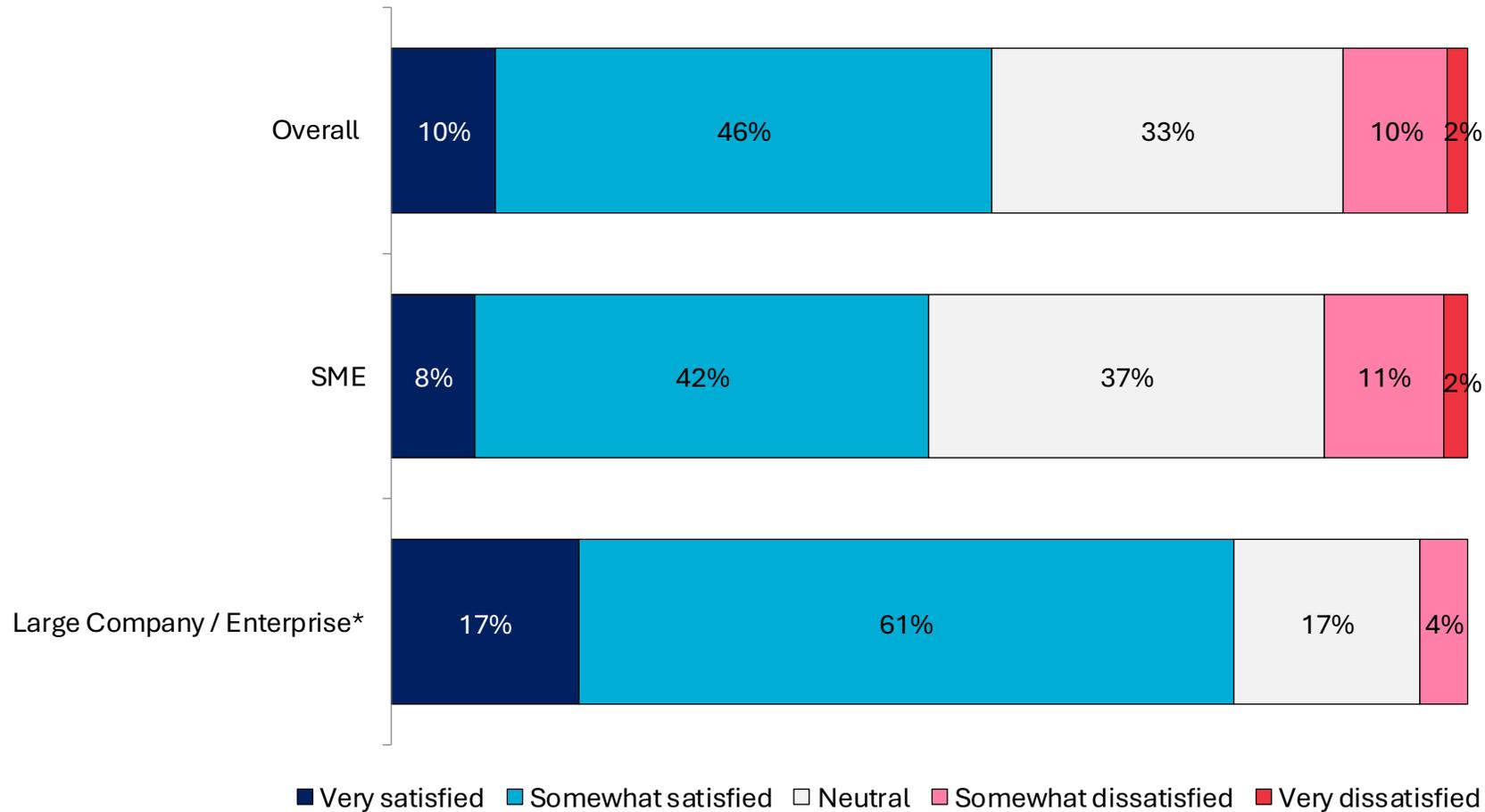
02

Key Findings



6 in 10 businesses satisfied with Budget 2026; Satisfaction higher among Large Enterprises

How satisfied are you with the Singapore Budget 2026 in addressing the needs of businesses? (Overall, x Firm size)



Base: All respondents N=113. SME (Group Annual Sales ≤\$100million or Group Employment Size ≤200) n=90, Large Company / Enterprise (For companies that do not meet the criteria of SME) n=23*

*Caution: Small base n<30

Q1: How satisfied are you with the Singapore Budget 2026 in addressing the needs of businesses?

Businesses View AI and Internationalisation Measures More Positively, while Cost, Workforce and Sustainability Support Lag

Which of the following measures do you think are adequately addressed in Singapore Budget 2026? (Overall)

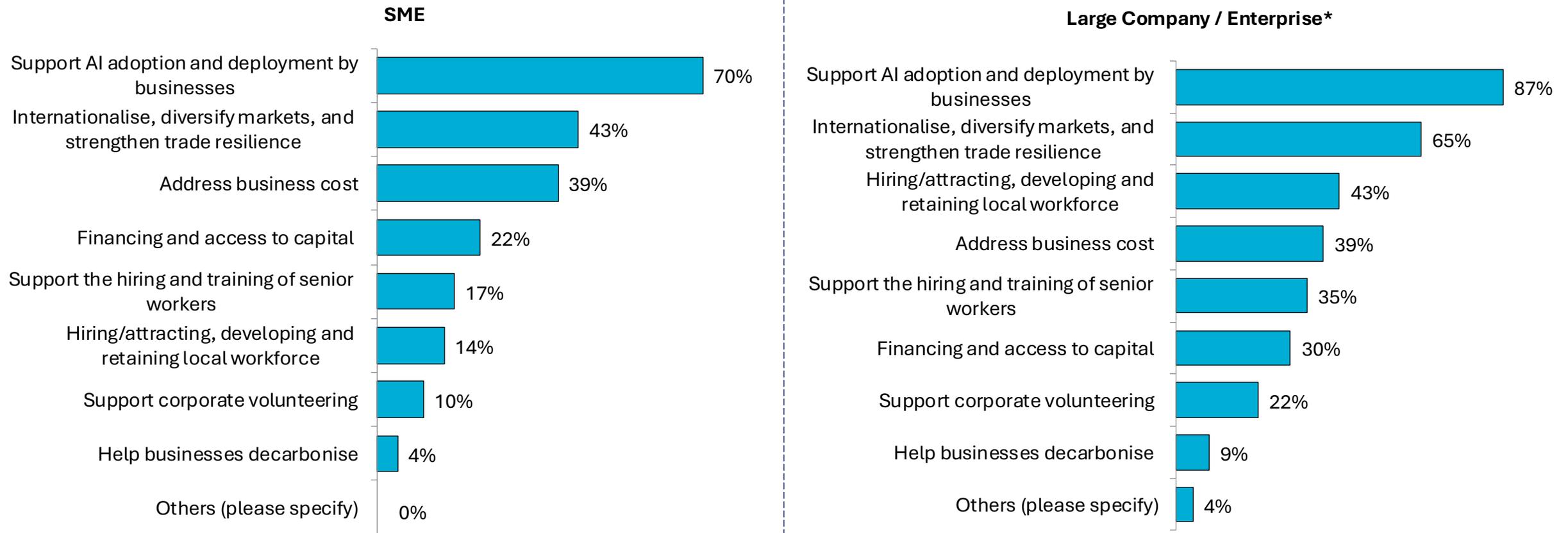


Base: All respondents N=113.

Q2: Which of the following measures do you think are adequately addressed in Singapore Budget 2026?

SMEs less likely than large enterprises to view Budget 2026 measures as adequately addressed; Widest perception gap in local workforce hiring and development measures

Which of the following measures do you think are adequately addressed in Singapore Budget 2026? (x Firm size)



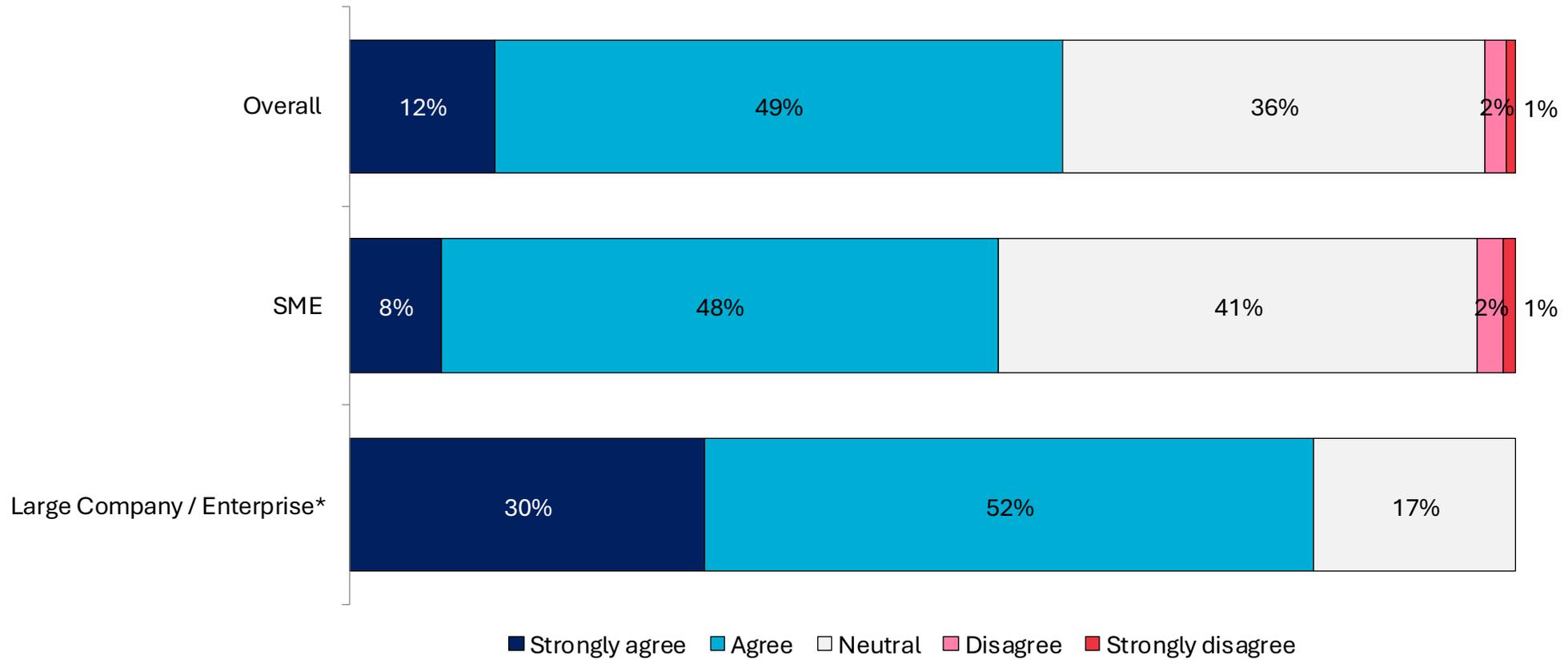
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Q2: Which of the following measures do you think are adequately addressed in Singapore Budget 2026?

Stronger confidence among large enterprises (8 in 10) compared to SMEs (6 in 10) that Budget 2026 reinforces Singapore's global and regional hub status

To what extent do you agree that the Singapore Budget 2026 measures maintain and strengthen Singapore's role as a global and regional hub? (Overall, x Firm size)



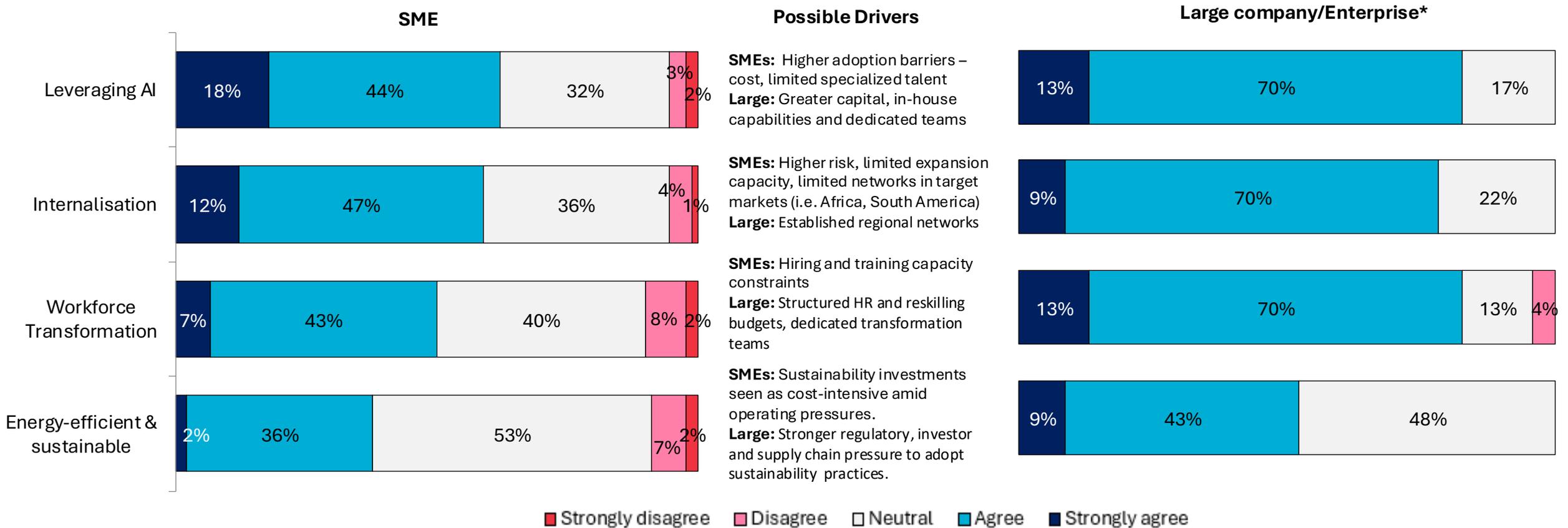
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Q3. To what extent do you agree that the Singapore Budget 2026 measures maintain and strengthen Singapore's role as a global and regional hub?

Large enterprises show stronger agreement across all transformation areas than SMEs; Widest gaps in workforce and sustainability measures

Extent of agreement with support from Budget 2026 Measures (x Firm size)



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Q4. To what extent do you agree that the Singapore Budget 2026 measures support workforce transformation?

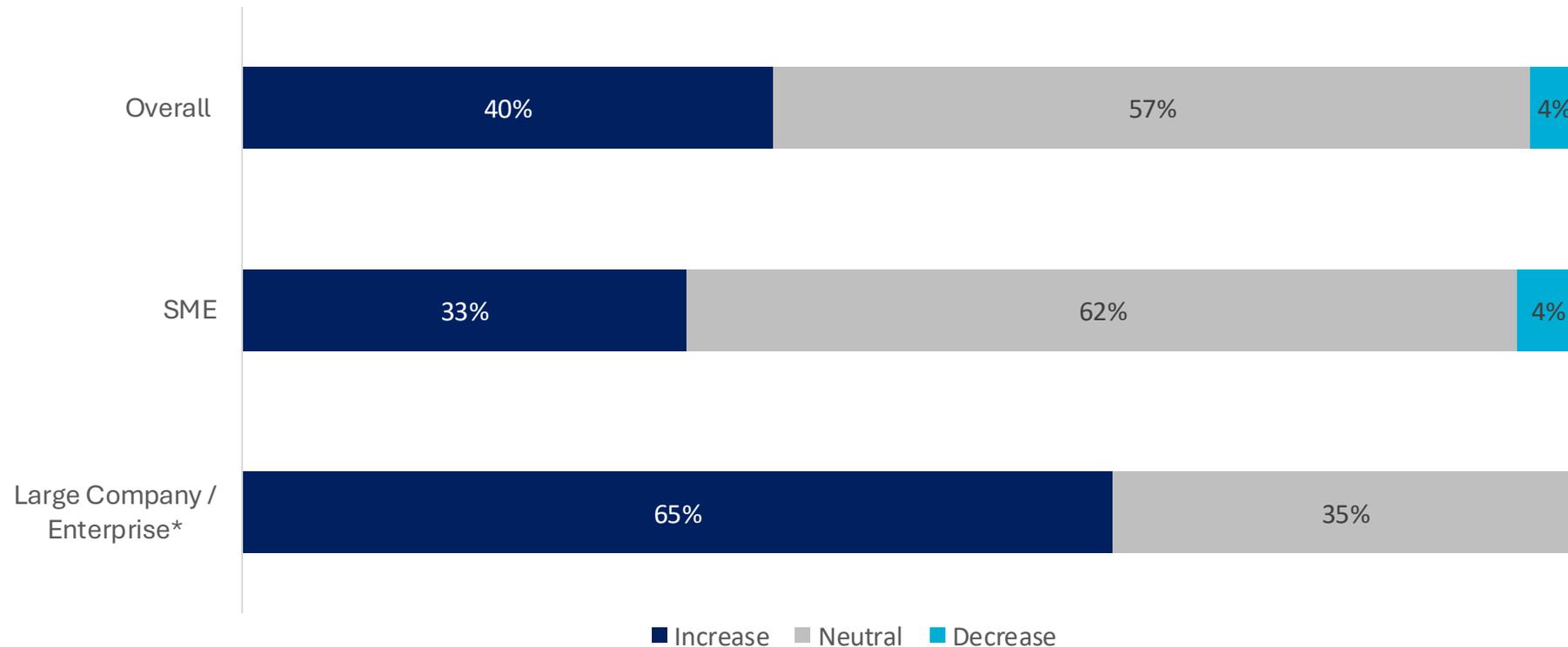
Q5. To what extent do you agree that the Singapore Budget 2026 measures are useful in helping your business better leverage on AI for enterprise transformation?

Q6. To what extent do you agree that the Singapore Budget 2026 measures help support Singapore enterprises to internationalise and compete on the global stage?

Q7. To what extent do you agree that the Singapore Budget 2026 support firms to be energy-efficient and sustainable?

4 in 10 businesses reported increased confidence in Singapore's business environment following Budget 2026, led by large companies

How has the Singapore Budget 2026 impacted your confidence in Singapore's business environment over the next 12 months?
(Overall, x Firm size)



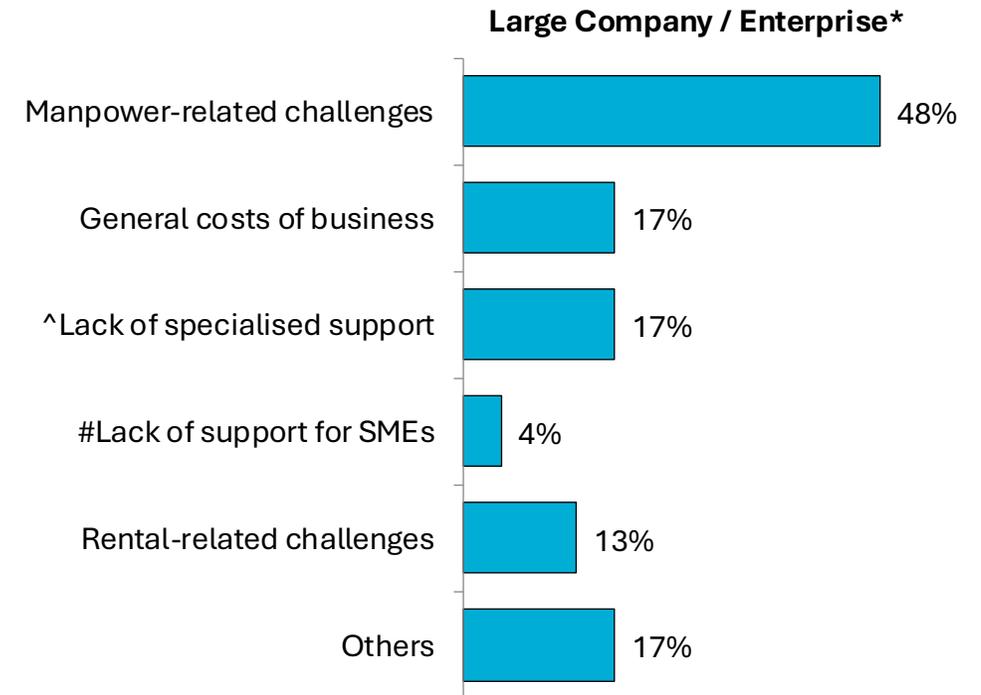
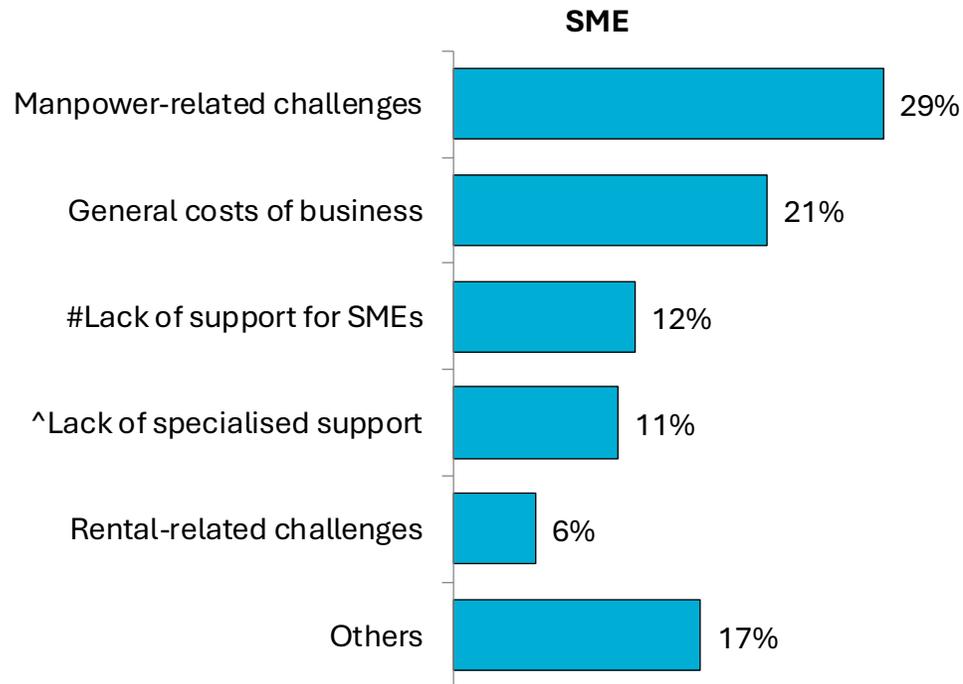
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Q8. How has the Singapore Budget 2026 impacted your confidence in Singapore's business environment over the next 12 months?

Manpower is the top unaddressed challenge in B2026 followed by business costs and lack of sector-specific and tailored business support

What business challenges have not been addressed by Singapore Budget 2026 and how can they be addressed?
(Overall)



NA responses omitted from charts

^Lack of specialized support: refers to a lack of sector-specific and tailored business support. Businesses noted that existing measures may be too broad, with insufficient support tailored to the needs of specific industries such as trade, logistics and deep-tech. Respondents highlighted the need for more targeted financing, sector engagement and regulatory adjustments to better support different business models.

#Lack of support for SMES: refers to a perceived gap in financing and growth support for SMEs. Respondents highlighted the need for stronger support mechanisms for SMEs, particularly in improving access to financing, easing manpower constraints, and helping smaller firms scale and compete in a high-cost business environment.

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Q10. What business challenges have not been addressed by Singapore Budget 2026 and how can they be addressed?



SBF.

Thank You.

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