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SBF Announces Leadership Transition: Mr S.S. Teo Succeeds Mr Lim Ming Yan as Chairman

Tuesday, 20 May 2025 [Singapore]

The Singapore Business Federation (SBF) today announced that Mr Lim Ming Yan has stepped down as Chairman of the SBF Council, concluding a five-year tenure that began in 2020. Succeeding him is Mr Teo Siong Seng (S.S. Teo), Executive Chairman of Pacific International Lines, who has been elected Chairman effective today. Mr Teo previously held the role from 2014 to 2020.

During his tenure, Mr Lim provided steady leadership through a period of global uncertainty. He guided SBF through the COVID-19 crisis, drove key initiatives in digitalisation and workforce development, and strengthened collaboration across the Trade Associations and Chambers (TACs) ecosystem. He also deepened public-private partnerships and elevated SBF's role as a trusted voice for Singapore's business community.

"It has been an honour to serve as Chairman of the Singapore Business Federation over the past five years. I am deeply grateful to our members, the Council, partners, and the SBF Secretariat for their unwavering support and collaboration. It has been inspiring to witness the resilience and adaptability of our business community during these challenging times. I am confident that under Mr Teo's capable leadership, SBF will continue to champion the growth and transformation of Singapore businesses," said Mr Lim Ming Yan.

Mr Teo returns to the role with a renewed commitment to advancing SBF's efforts in regional integration and global business expansion. In addition to leading Pacific International Lines, he currently chairs SBF's Internationalisation Action Committee, where he supports Singapore companies in scaling internationally.

"Under Ming Yan's leadership, SBF strengthened its advocacy and broadened its partnerships across sectors. I thank him for his steady hand and service to the Federation. I look forward to working with the SBF team to build on this foundation, support businesses in navigating today's volatile global environment, and accelerate their international growth," said Mr Teo.

This leadership transition brings both continuity and renewed momentum, as SBF builds on recent progress and looks ahead to new challenges and opportunities.

"Mr Lim's leadership has been instrumental in steering SBF through a time of profound change. His guidance has been invaluable to the Secretariat. As we look ahead, we are



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confident that Mr Teo's global perspective and experience will be key to advancing SBF's mission," said Mr Kok Ping Soon, Chief Executive Officer of SBF.

SBF remains committed to working closely with its members, partners, and stakeholders to navigate the evolving economic landscape and strengthen Singapore's position as a vibrant global business hub.

Please refer to the annex for the biographies of Mr Lim Ming Yan and Mr S.S. Teo, as well as the full list of current SBF Council members [here](#).

For media queries, please contact:

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About Singapore Business Federation (新加坡工商联合总会)

Singapore Business Federation (SBF) is the apex business chamber with over 32,000 members across diverse industries. With a vision to advance Singapore towards a globally competitive and sustainable economy, SBF mobilises the business community to be future-ready and magnify transformation opportunities through policy advocacy, partnership platforms and capability programmes.

For more information, please visit: www.sbf.org.sg

MEDIA RELEASE*Immediate Release***ANNEX****Mr Lim Ming Yan**

Mr Lim Ming Yan is the Chairman of Changi Airport Group, as well as Lead Independent Director of SembCorp Industries Limited, and non-executive director of DLF Cyber City Developers Limited and China Vanke Co. Limited.

Mr Lim is also the Chairman of the Singapore Business Federation (SBF), The Esplanade Co Ltd, as well as Board member of Enterprise Singapore and Singapore Non-Resident High Commissioner to the Republic of Mauritius.

In his 22 years at CapitaLand Limited, Mr Lim was President and Group CEO from 2013 to 2018. He was also CEO of The Ascott Limited from 2009 to 2012 and CEO of CapitaLand China from 2000 to 2009.

Mr Lim graduated with a first-class honours degree in Mechanical Engineering and Economics from the University of Birmingham, United Kingdom in 1985. He also attended the Advanced Management Program at Harvard Business School in 2002.

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Mr S.S. Teo



Mr Teo Siong Seng (Mr S.S. Teo) is the Executive Chairman of Pacific International Lines (PIL). Incorporated in Singapore in 1967, PIL is the largest home-grown container carrier in Southeast Asia and is ranked 12th among the world's top container shipping lines, with a fleet of around 100 container vessels. Its global network spans China, Asia, Africa, Middle East, Latin America, Oceania and the Pacific Islands.

Mr Teo is also the Chairman and Chief Executive Officer of PIL's listed subsidiary in Hong Kong, Singamas Container Holdings Ltd, a leading container manufacturer and logistics service provider.

Mr Teo's other appointments are as follows:

- Immediate Past Chairman of the Singapore Business Federation (SBF)
- Chairman, Singapore Business Federation – Internationalisation Action Committee (IAC)
- Chairman, Singapore ASEAN Business Advisory Council (ASEAN-BAC)
- Honorary President of Singapore Chinese Chamber of Commerce & Industry
- Honorary Consul of The United Republic of Tanzania in Singapore
- Joint Chairman of the Africa South East Asia Chamber of Commerce & Industry
- Pro-Chancellor of the National University of Singapore