

QTAC Factsheet

Singapore Institute of Directors (SID) formally launched the SID Accreditation Programme in 2024. As part of continuing developmental roadmap to recognise specialised director expertise, SID, supported by SBF, has launched the Qualified Trade Associations & Chambers (QTAC) Director Badge, designed to recognise directors who demonstrate domain expertise within the unique governance context of Trade Associations and Chambers (TACs) in Singapore.

The QTAC Badge affirms a director's proficiency in corporate governance principles and director duties, including a sound understanding of the Code of Corporate Governance, the TAC Governance Framework and the Code of Governance for Registered Societies. Beyond compliance, QTAC Badge holders demonstrate the strategic leadership capabilities required to steward TAC councils and committees effectively, and position TACs as sustainable, credible and influential institutions within Singapore's economic and industry landscape. Issued digitally, the badge provides instant, verifiable recognition of one's readiness and accomplishment as a qualified TAC director.

Accreditation vs. Qualified Director Badges

While both signal a commitment to governance, they serve different strategic purposes:

Feature	Directorship Accreditation	Qualified Director Badges
Scope	A formal mark of recognition of holistic, overall competencies.	Recognises achievement in targeted governance competencies for specific sectors.
Prerequisites	Requires 32 hours of directorship training aligned with the SID Competency Model.	Tied to the completion of a specific SID program (e.g., Leadership Programme for TAC Councils).
Maintenance	Requires active renewal and meeting Continuing Professional Development (CPD) requirements.	Requires periodic renewal; once issued, the badge earners must attend refresher training if there are changes to regulation
<u>Visibility</u>	<u>Searchable via the SID Accredited Director Registry.</u>	<u>Viewable via digital platforms like Accredible and LinkedIn.</u>

Mock up of the Badge

