

## **Joint Press Statement by the Embassy of the Republic of Poland in Singapore, the Polish Investment and Trade Agency (PAIH), and the Singapore Business Federation (SBF)**

### **Poland–Singapore: Advancing an Economic Partnership and New Opportunities**

Singapore, 13 June – The Embassy of the Republic of Poland in Singapore, the Polish Investment and Trade Agency (PAIH), and the Singapore Business Federation (SBF) are pleased to announce the successful conclusion of the Poland–Singapore Business Forum, held today in conjunction with the State Visit of the President of the Republic of Poland to the Republic of Singapore.

The Forum brought together senior government officials, business leaders, and industry representatives from both countries. Opening remarks were delivered by H.E. Andrzej Duda, President of the Republic of Poland, and Minister Grace Fu of Singapore. The event provided a timely platform to reaffirm the strong economic ties between Poland and Singapore and to explore new opportunities for collaboration in strategic sectors.

#### **Key Highlights and Discussion Areas:**

The Forum served as a crucial step in the dialogue between business representatives from Poland and Singapore. Discussions were devoted to the challenges of economic development in a dynamically changing global landscape, and the possibilities for investment and building strategic partnerships in the most promising industries.

"Our countries share business ambitions and openness to innovation. By joining forces and exchanging experiences, we can develop a completely new value in the areas of research and development, investments, as well as building an ecosystem of support for business. At today's forum, both sides shared invaluable knowledge," said Magdalena Smolak, Head of PAIH's Foreign Trade Office in Singapore.

So far the PSA investment in the Baltic Hub stands as the largest FDI project by a Singaporean company



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in Central and Eastern Europe, exemplifying successful foreign investment in Poland. Poland's significant investments in connectivity with landlocked neighbors (highways and railways) and the development of a new central airport are poised to position it as a dynamic logistical hub, including for the reconstruction of Ukraine.

Roundtable meetings focused on three key areas:

1. **Digital Innovation:** Discussions covered digital services, IT, fintech, and cybersecurity. Both Poland and Singapore possess complementary competencies in areas such as Artificial Intelligence, photonics, autonomous systems, and space technologies. Poland, with approximately 350,000 well-educated graduates annually, offers a large, high-quality talent pool for deeper cooperation in the digital sphere, further boosted by the recently signed Singapore-EU Digital Trade Agreement.
2. **Food Security and Supplies:** The fact that nearly 60 Polish food producers are accredited in Singapore reflects a shared commitment to resilient and diversified supply chains. Poland's substantial food export capacity, exceeding \$50 billion USD last year, perfectly matches Singapore's need to import approximately 90% of its food. Singaporean food manufacturers were encouraged to consider investments in Poland as a strategic base for accessing the growing European market for Asian food but also as a source of European food for Asian markets brought via Singapore.
3. **Defence and Dual-Use Technologies:** In light of current global security challenges, Poland's increased defence budget (approaching 5% of GDP) and mature industry offer significant opportunities for international collaboration. Roundtable discussions explored joint initiatives in security technologies, and the application of R&D works, particularly in areas where Poland and Singapore can implement solutions into larger platforms and commercialize innovations.

Samantha Teo, Executive Director of International Business Division, Singapore Business Federation, emphasized the great potential for joint projects: "Today marks a celebration of the deepening partnership between Singapore and Poland, spanning the digital economy, logistics, food security, and more. Singapore companies increasingly view Poland as a vital gateway to the EU, as seen in PSA International's investment in the Port of Gdańsk."

### Future Outlook:

Poland's remarkable economic transformation highlights its significant growth potential and a stable,



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diversified economy—the sixth largest in the EU. Its strategic location, competitive labor costs, skilled workforce, and supportive investment policies make it an attractive hub for sustainable, long-term investments.

Tadeusz Chomicki, Ambassador of Poland to Singapore, noted that regardless of a specific sector the biggest challenge is that Singapore knows very little about the economic achievements, business environment and opportunities that Poland offers to the foreign investors and traders. Therefore, we need to focus on promoting mutually beneficial projects and expanding the knowledge about business achievements of both counties.”

Both sides welcomed the constructive dialogue and expressed a shared commitment to further strengthening bilateral trade and investment. The Forum reflected the mutual interest in expanding cooperation between the Polish and Singaporean business communities and in fostering resilient and forward-looking economic partnerships.

The Embassy of the Republic of Poland in Singapore, PAIH, and SBF expressed appreciation to all participants and reaffirmed their intent to build on the momentum generated by the Forum through continued engagement and joint initiatives in the months ahead. SBF also looks forward to continued collaboration, including at the inaugural Europe Conference in mid-October 2025.

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### **About the Polish Embassy in Singapore**

Polish Embassies abroad help to identify key areas of cooperation and to facilitate government to government relations, including developing the legal frameworks for bilateral relations. For more information, please visit: <https://www.gov.pl/web/singapore/embassy>

### **About the Polish Investment and Trade Agency (PAIH)**

PAIH is an advisory institution within the Polish Development Fund (PFR) Group, serving as the first point of contact for exporters and investors. It operates globally, strengthening Polish brands, promoting domestic products and services, and supporting foreign direct investment in Poland and Polish investments abroad. For more information, please visit: <https://www.paih.gov.pl/en>



### **About the Singapore Business Federation (SBF)**

SBF is the apex business chamber in Singapore, representing over 32,000 members across diverse industries. SBF mobilizes the business community to be future-ready and magnifies transformation opportunities through policy advocacy, partnership platforms, and capability programs. For more information, please visit: <https://www.sbf.org.sg/>