



## **RESULTS OF SBF SURVEYS**

# **RESILIENCE & SOLIDARITY BUDGETS 2020 & FOREIGN BUSINESS OPERATIONS**



# SBF Surveys / Polls: Where are we now

## SBF Surveys / Polls

### 2019

- Pre-Budget Poll on Business Outlook for 2H2019 & Beyond (21<sup>st</sup> Aug) – Findings presented at DPM Dialogue on 29<sup>th</sup> Aug.

### 2020

- Covid-19 & ‘Unity’ Budget 2020 Survey (17<sup>th</sup> Feb to 10<sup>th</sup> Mar)
  - ‘Unity’ Budget 2020 Webinar Poll (13<sup>th</sup> Mar)
  - ‘Resilience’ Budget 2020 Webinar Poll (2<sup>nd</sup> Apr).
  - Survey on Resilience / Solidarity Budgets 2020 (27<sup>th</sup> Mar to 17<sup>th</sup> Apr).
  - Survey on Covid-19 and its Impact on Foreign Business Operations (25<sup>th</sup> Mar to 17<sup>th</sup> Apr).
- Findings presented at Dialogue with DPM & Minister Chan on 20 Mar (just before Resilience & Solidarity Budgets)

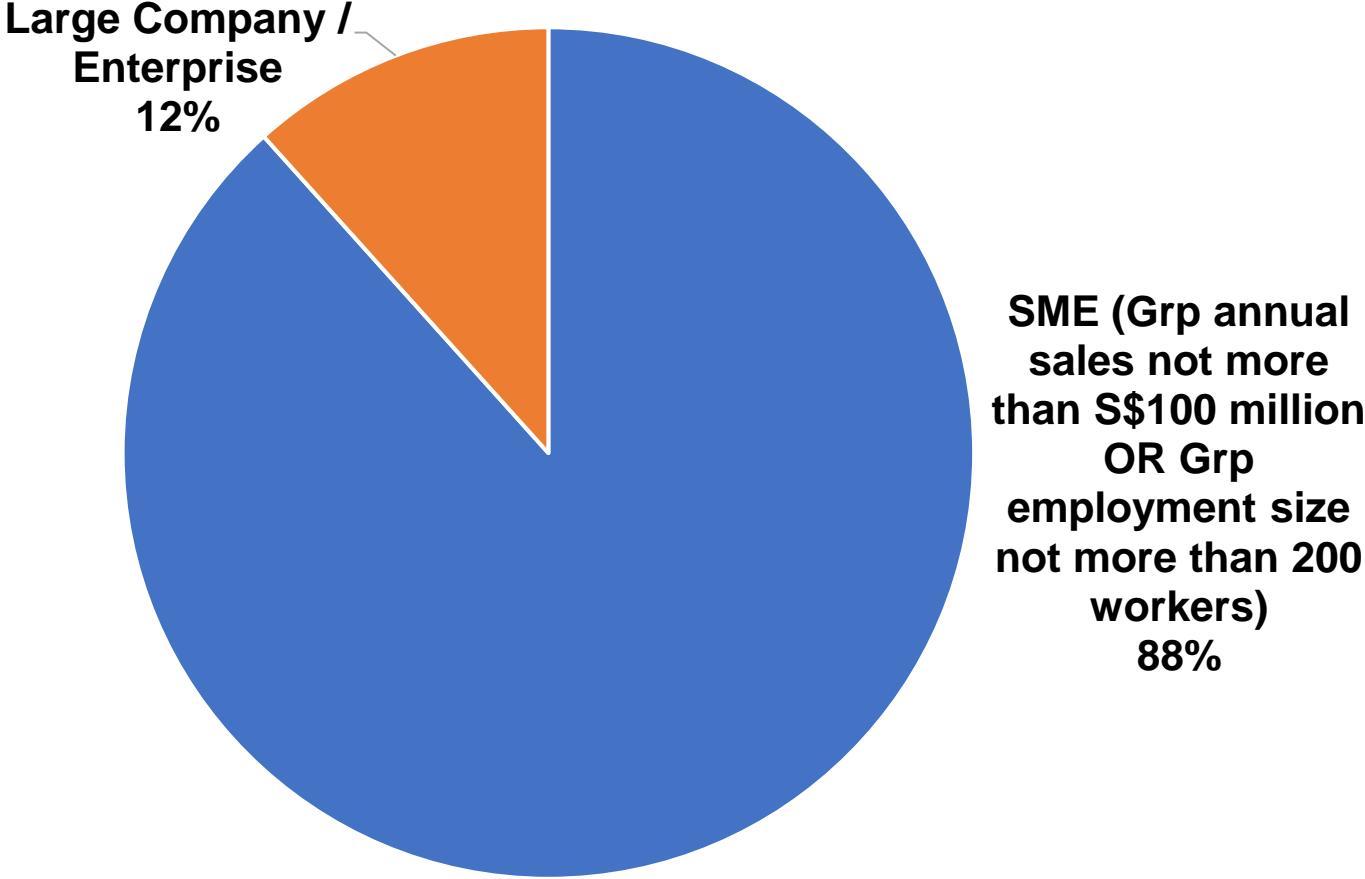
# Survey on Resilience & Solidarity Budgets 2020

# Overview of Key Findings

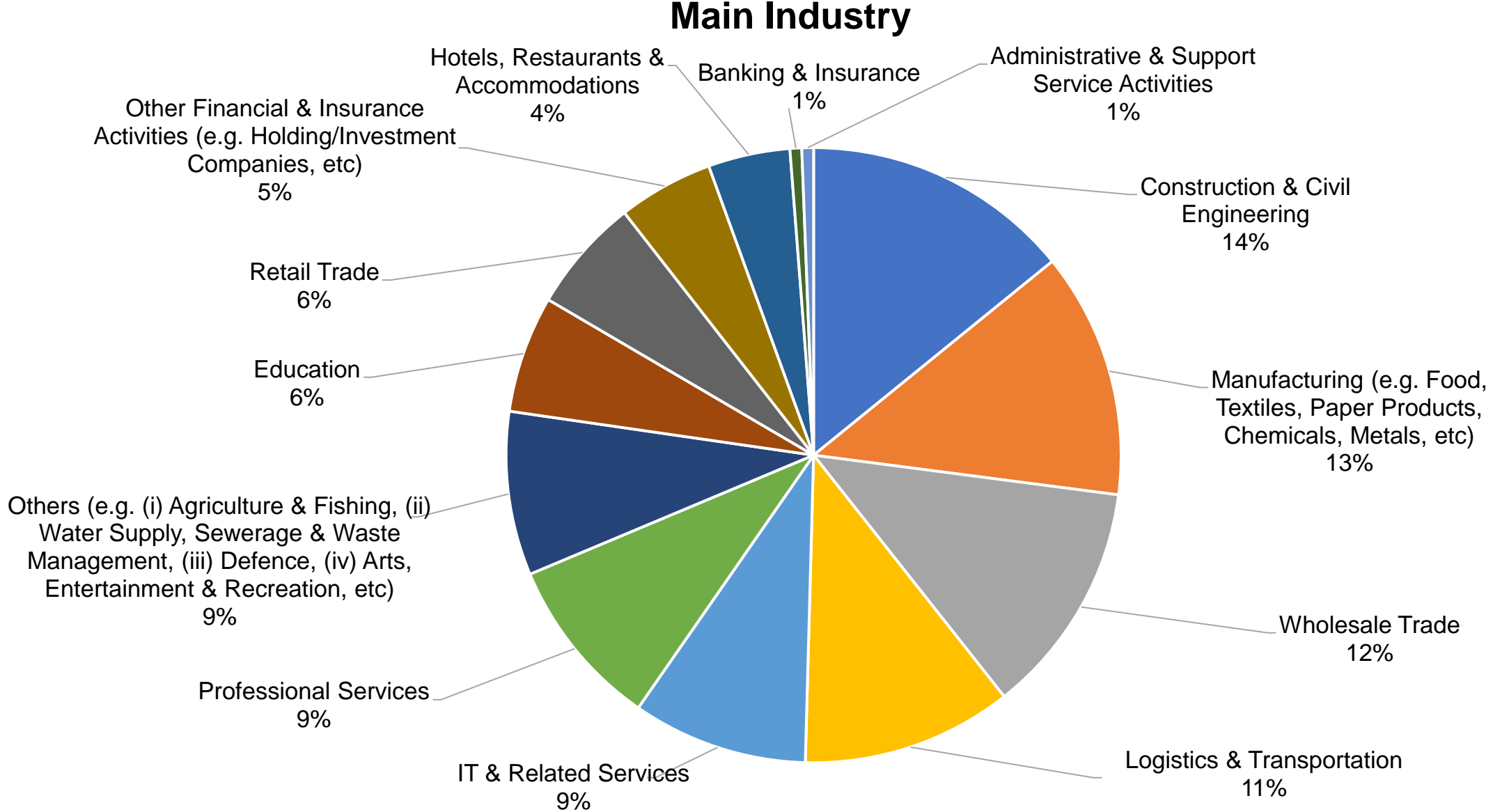
- **88% of SMEs experienced a fall in revenues of > 10%, compared to 67% of large companies.**
- **Decline in demand, managing wage costs and supply chain disruptions were the top challenges for both SMEs and large companies.**
- **31% of SMEs placed excess manpower on no-pay leave, while 48% of large companies said excess manpower was not an issue.**
- **On the Resilience Budget, most SMEs (57%) thought that more measures are required, while large companies said it will help save jobs (81%) and is impactful (76%).**
- **On the Solidarity Budget, SMEs thought that it helps save jobs, while large companies said it helps save jobs, is timely, addresses immediate needs and is impactful.**
- **‘Enhanced Job Support Scheme’ is the top Resilience and Solidarity budget measure that SMEs and large companies find useful.**

# Profile of Respondents: 171 responses, 88% of which were SMEs

## Company Category



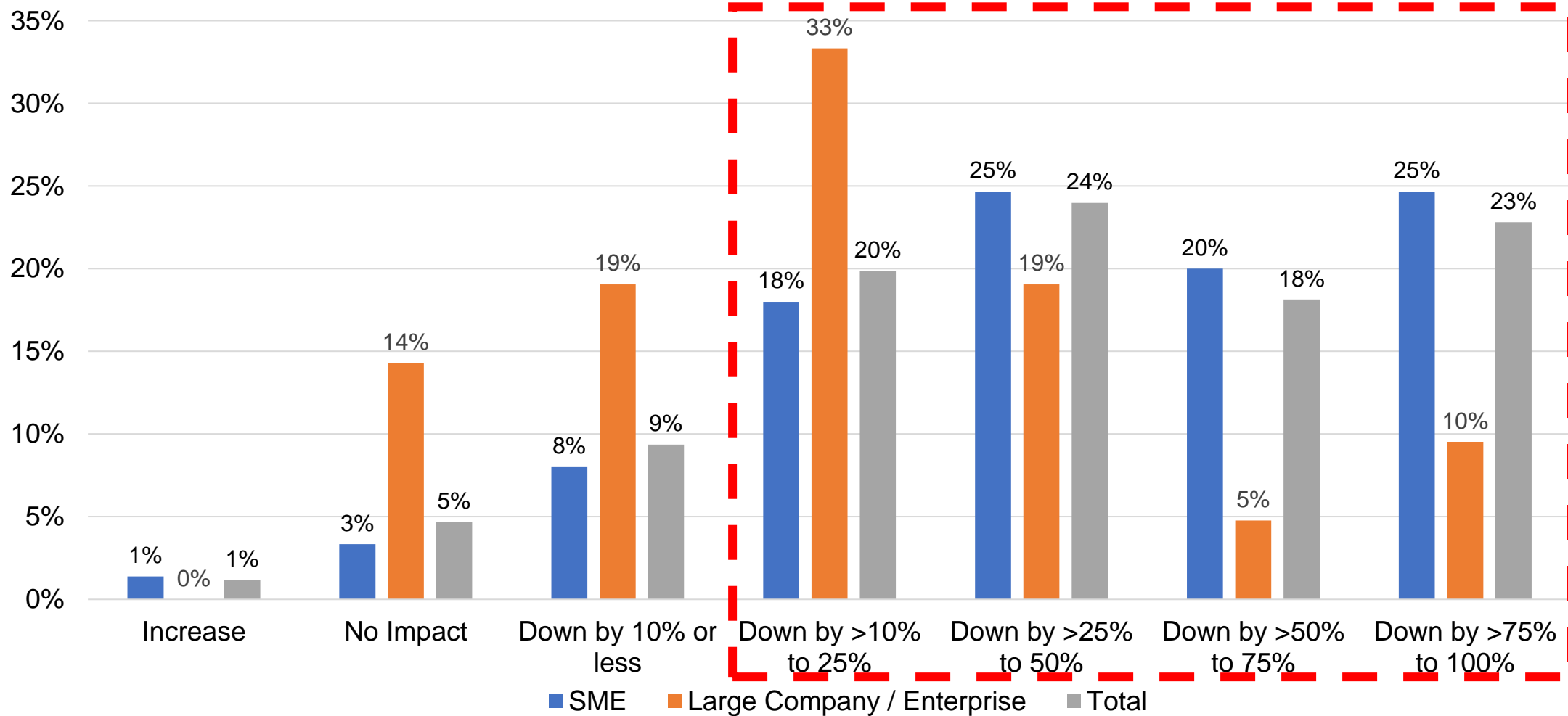
# There was a good spread of respondents across various industry sectors



n = 171

# 88% of SMEs experienced a fall in revenues of > 10%, compared to 67% of large companies

## Covid-19 Impact on Business Revenues

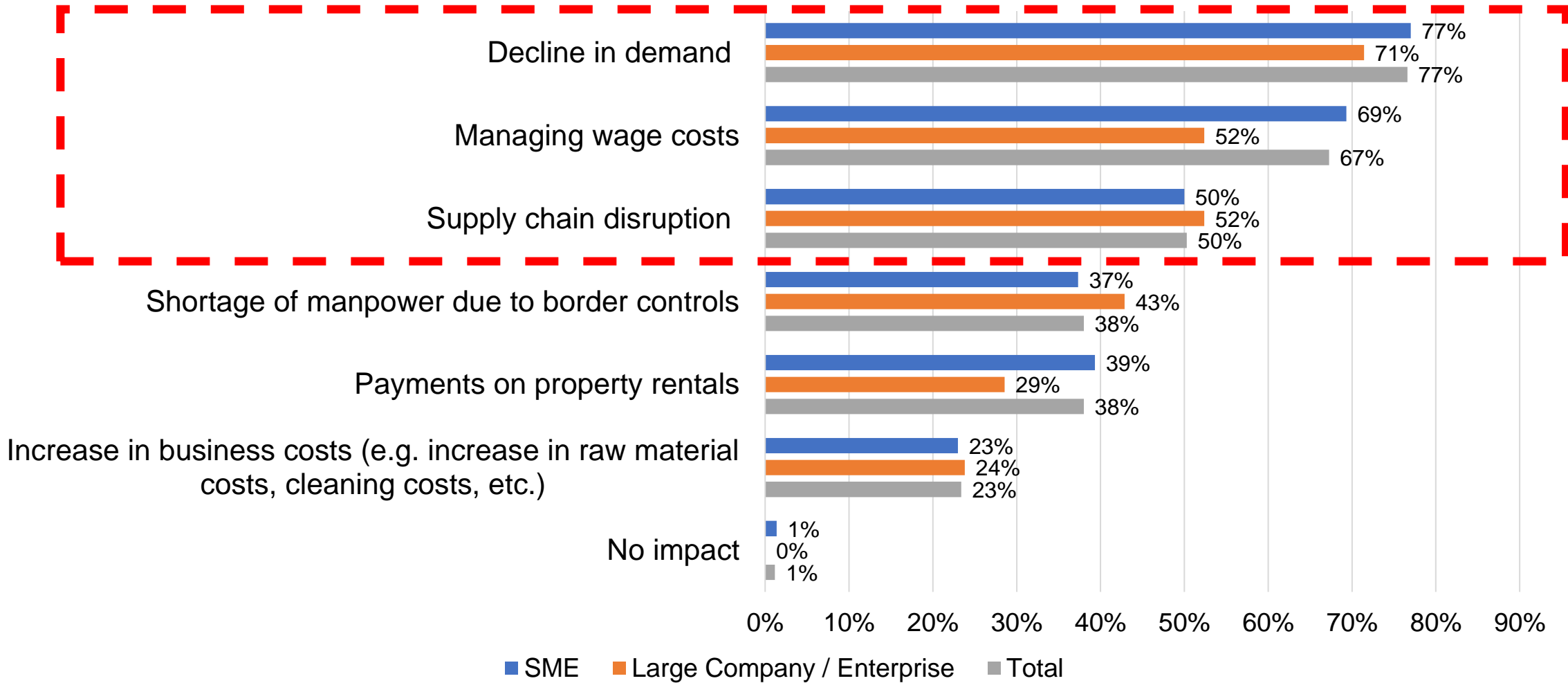


Q: To what extent has your LOCAL business revenue been affected since the onset of the COVID-19 outbreak?

n = 171

# Decline in demand, managing wage costs and supply chain disruptions were the top challenges for both SMEs and large companies

## Top Challenges Local Businesses Face

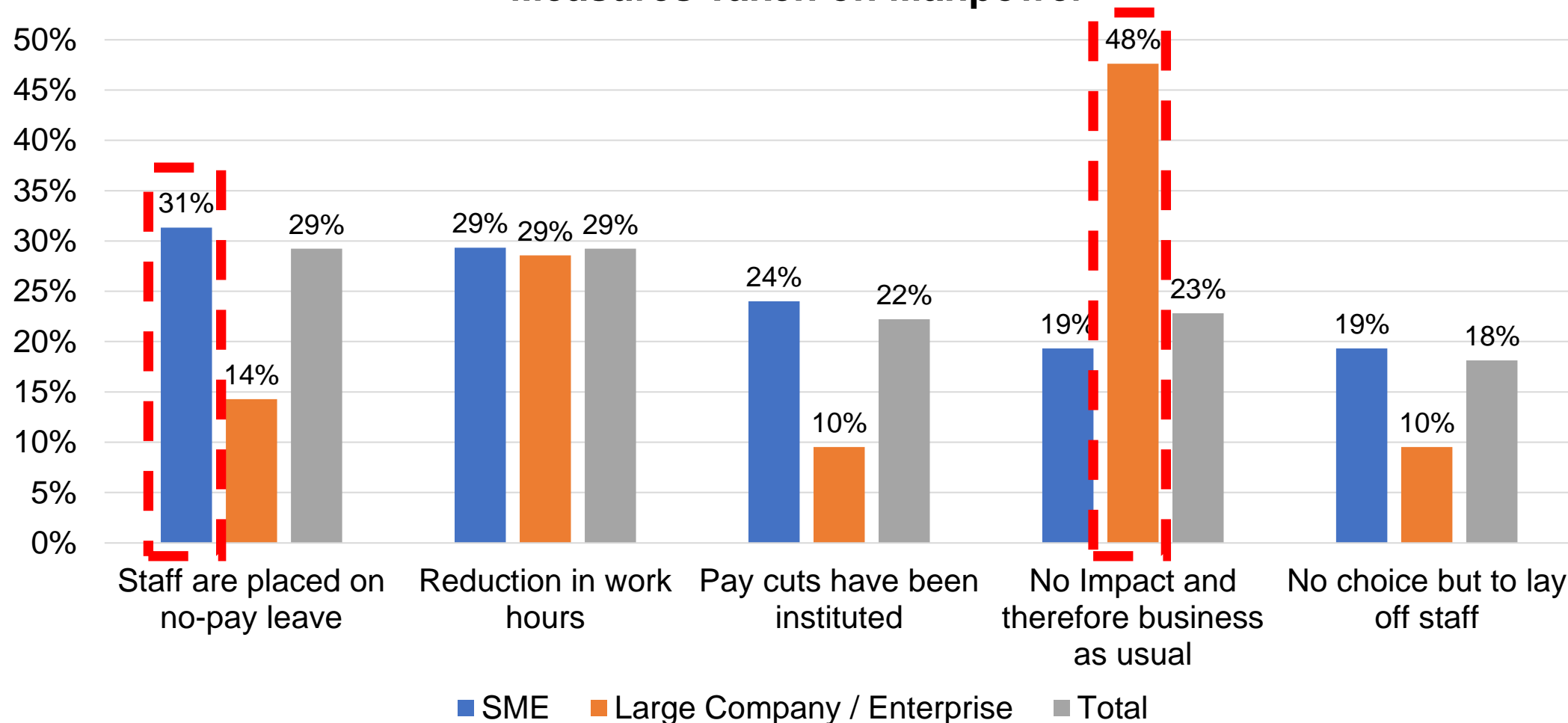


Q: Can you share your top three challenges for LOCAL business operations during this period?



**31% of SMEs placed excess manpower on no-pay leave, while 48% of large companies said excess manpower was not an issue**

### Measures Taken on Manpower

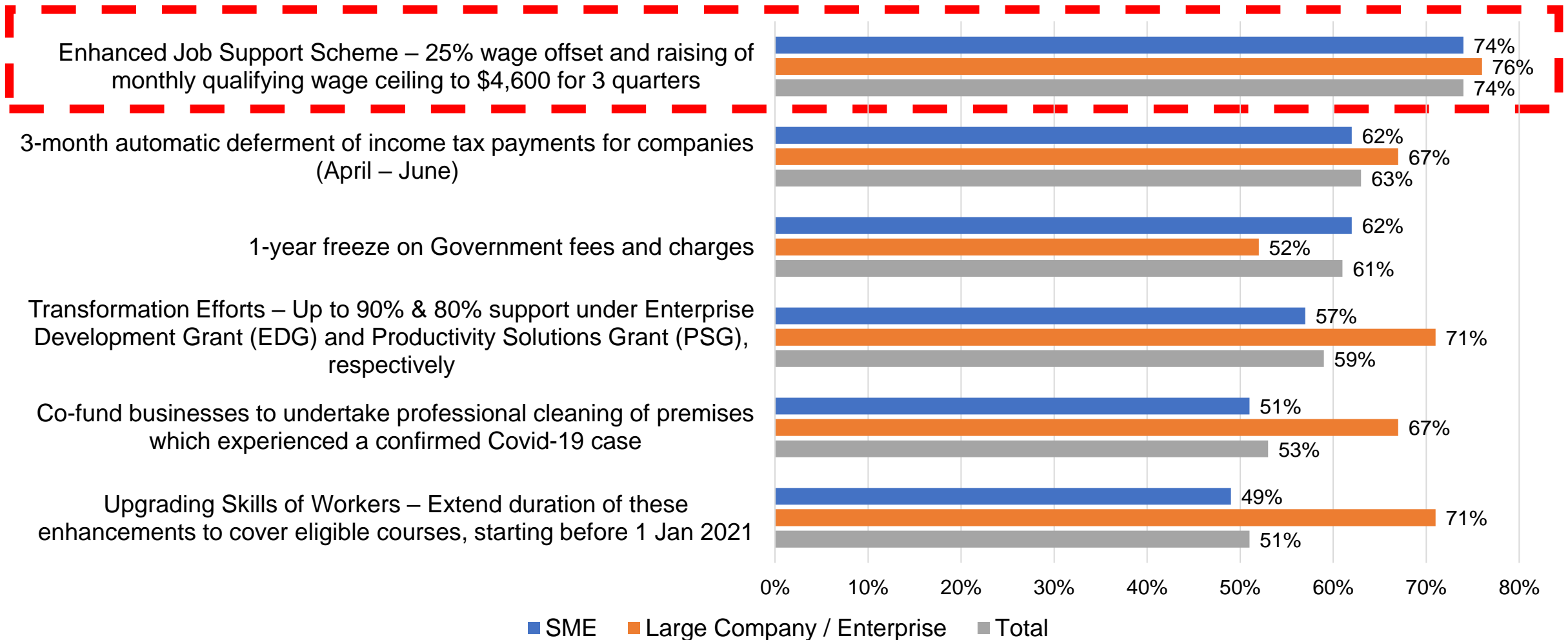


Q: What are some of the measures undertaken by your company where there is excess manpower?

n = 171

# 'Enhanced Job Support Scheme' is the top Resilience Budget measure most SMEs and large companies find useful

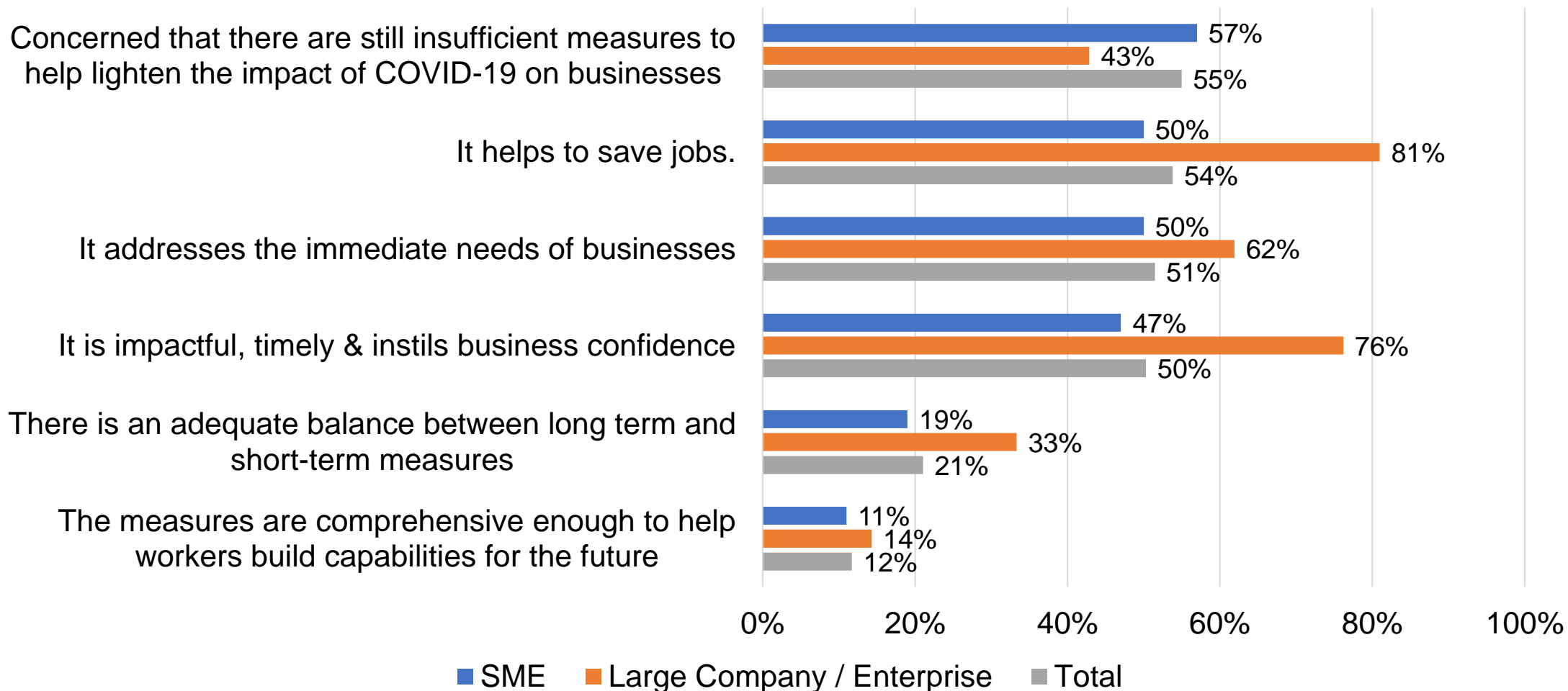
## Most Useful Resilience Budget Measures



Q: Which of these new Resilience Budget measures will likely benefit your company?

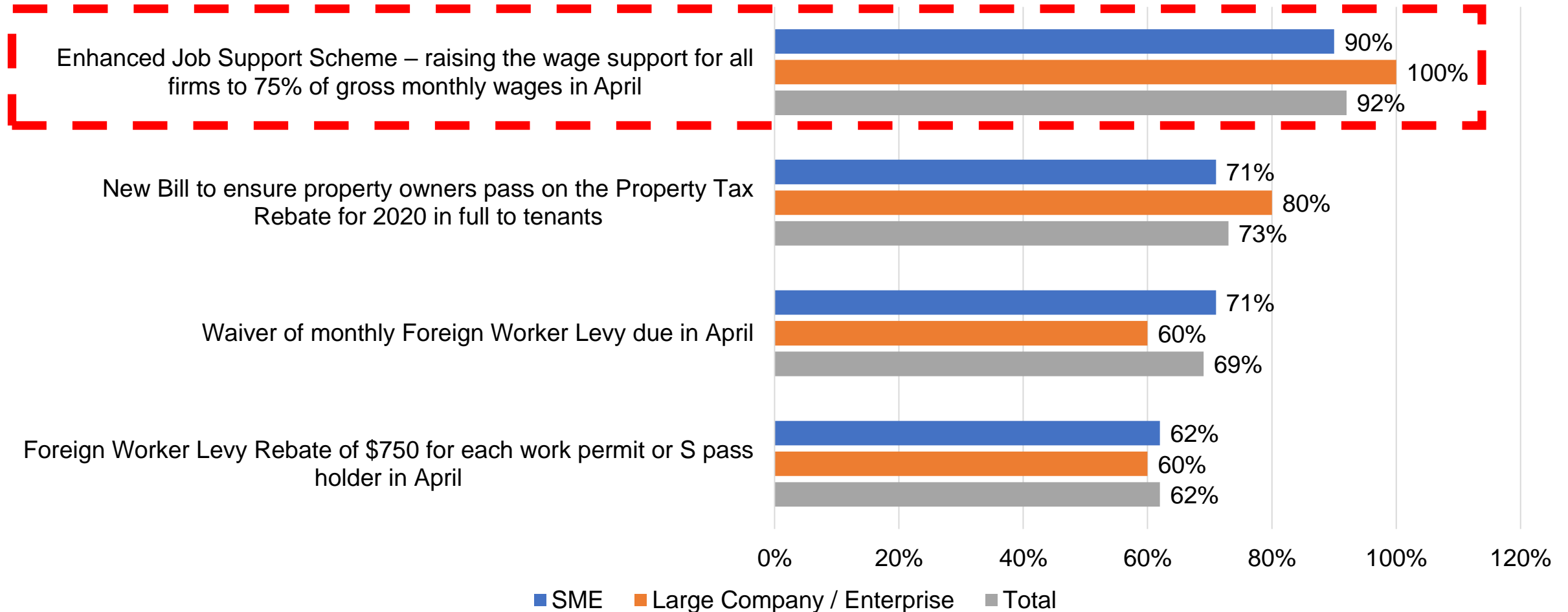
**On the Resilience Budget, most SMEs (57%) thought that more measures are required, while large companies said it will help save jobs (81%) and is impactful (76%)**

### Views on Resilience Budget



# 'Enhanced Job Support Scheme' is the top Solidarity Budget measure SMEs and large companies find useful

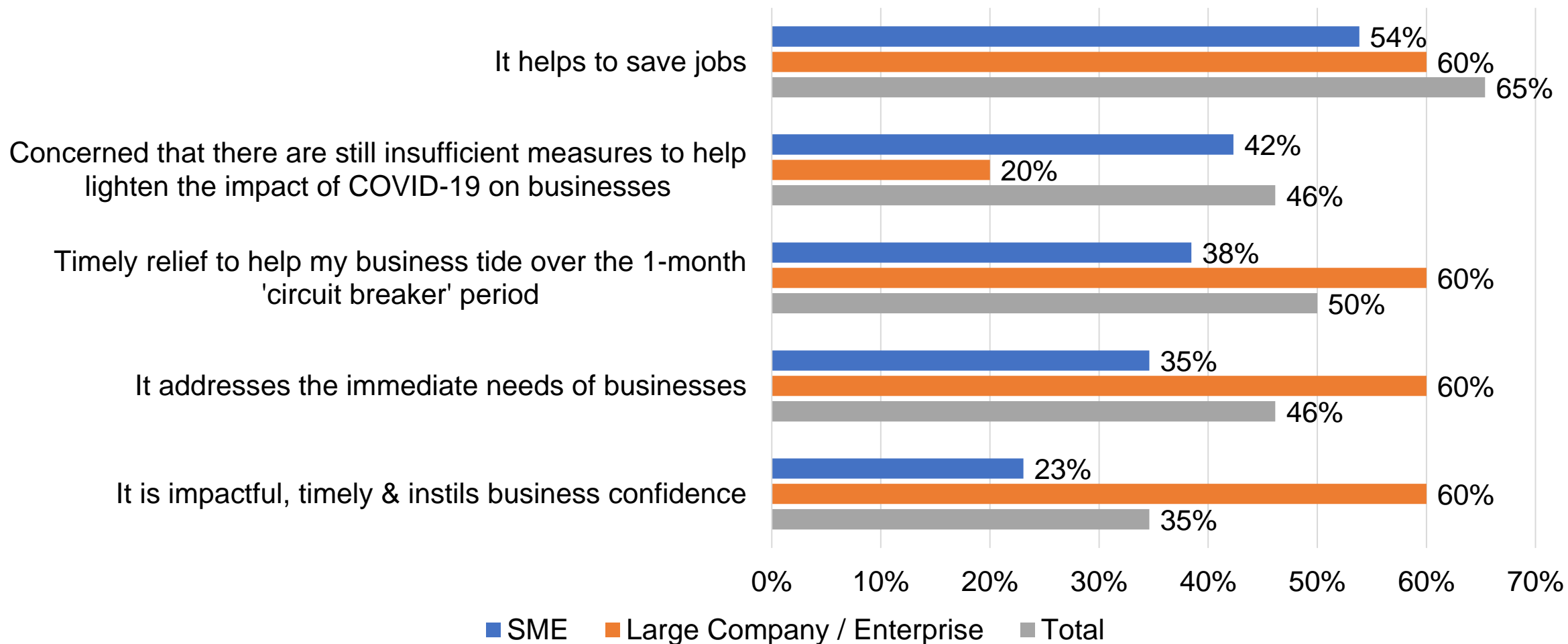
## Most Useful Solidarity Budget Measures



Q: Which of these new Solidarity Budget measures will likely benefit your company?

# On the Solidarity Budget, SMEs thought that it helps save jobs, while large companies said it helps save jobs, is timely, addresses immediate needs and is impactful

## Views on Solidarity Budget



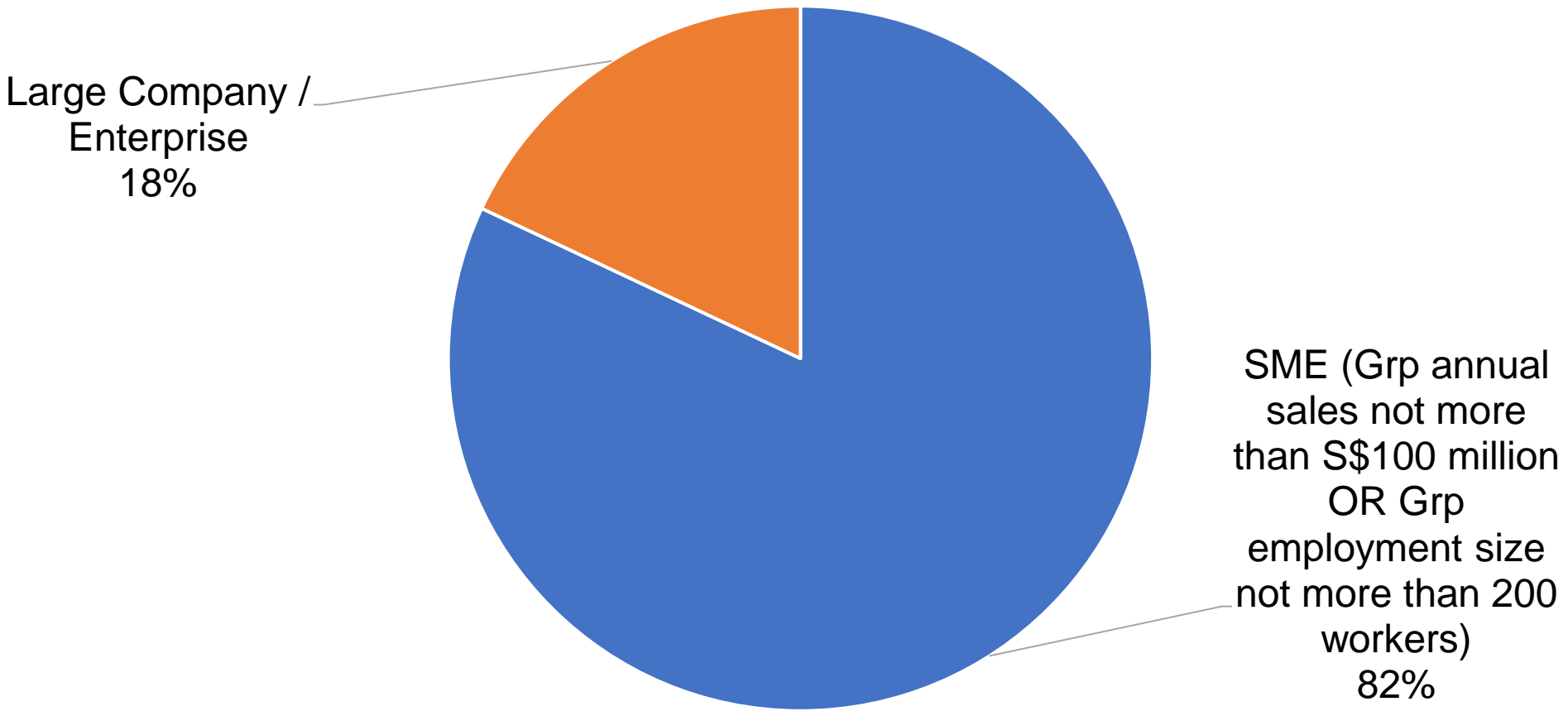
# Survey on Foreign Business Operations

# Overview of Key Findings

- **94% of SMEs experienced a fall in revenues of > 10%, compared to 88% of large companies.**
- **Travel ban is the top challenge overseas business operations face for both SMEs (83%) and large companies (88%).**
- **Most SMEs (68%) and large companies (88%) intend to delay their internationalisation plans.**

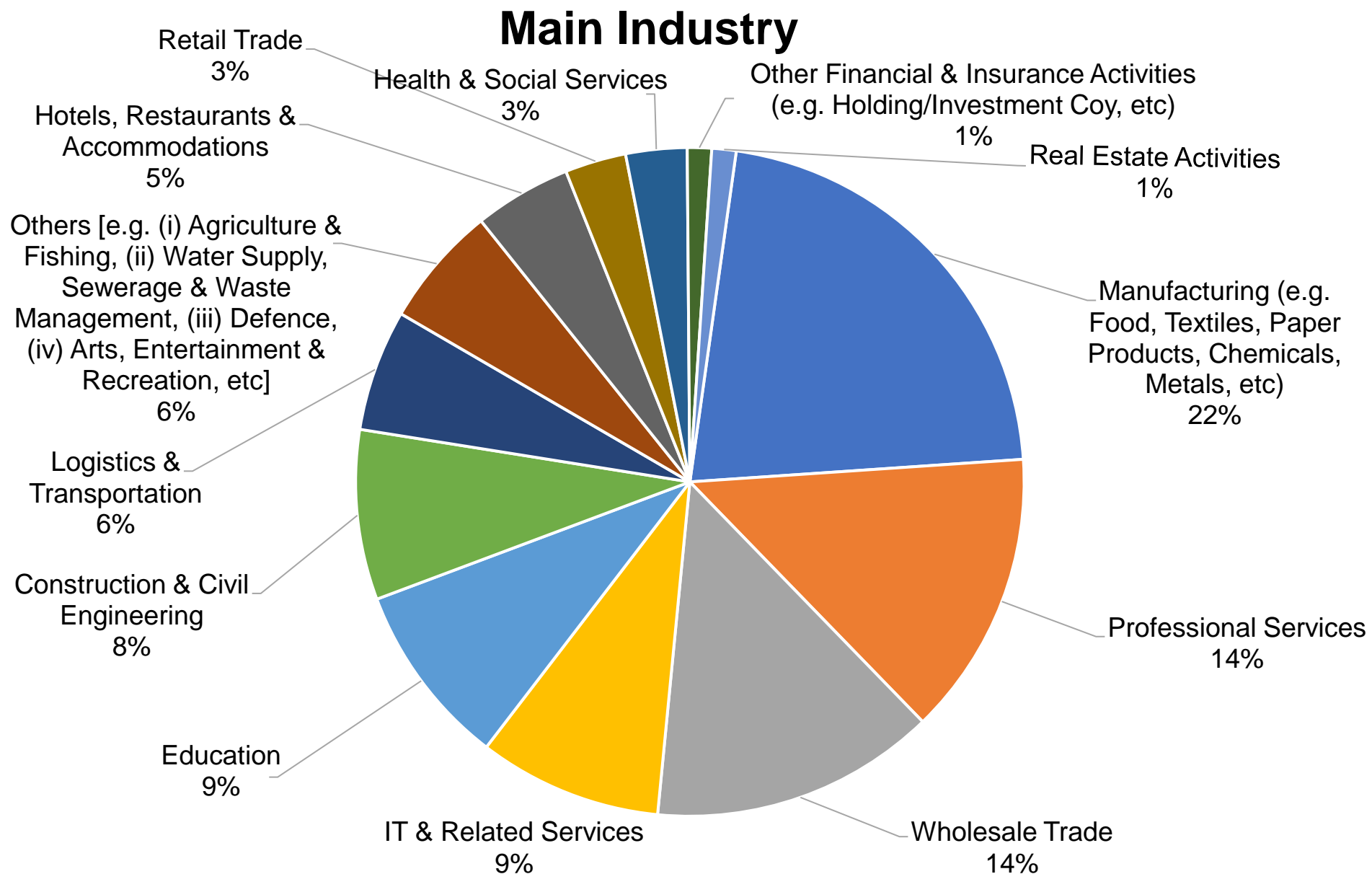
# Profile of Respondents: 88 responses, 82% of which were SMEs

## Company Category

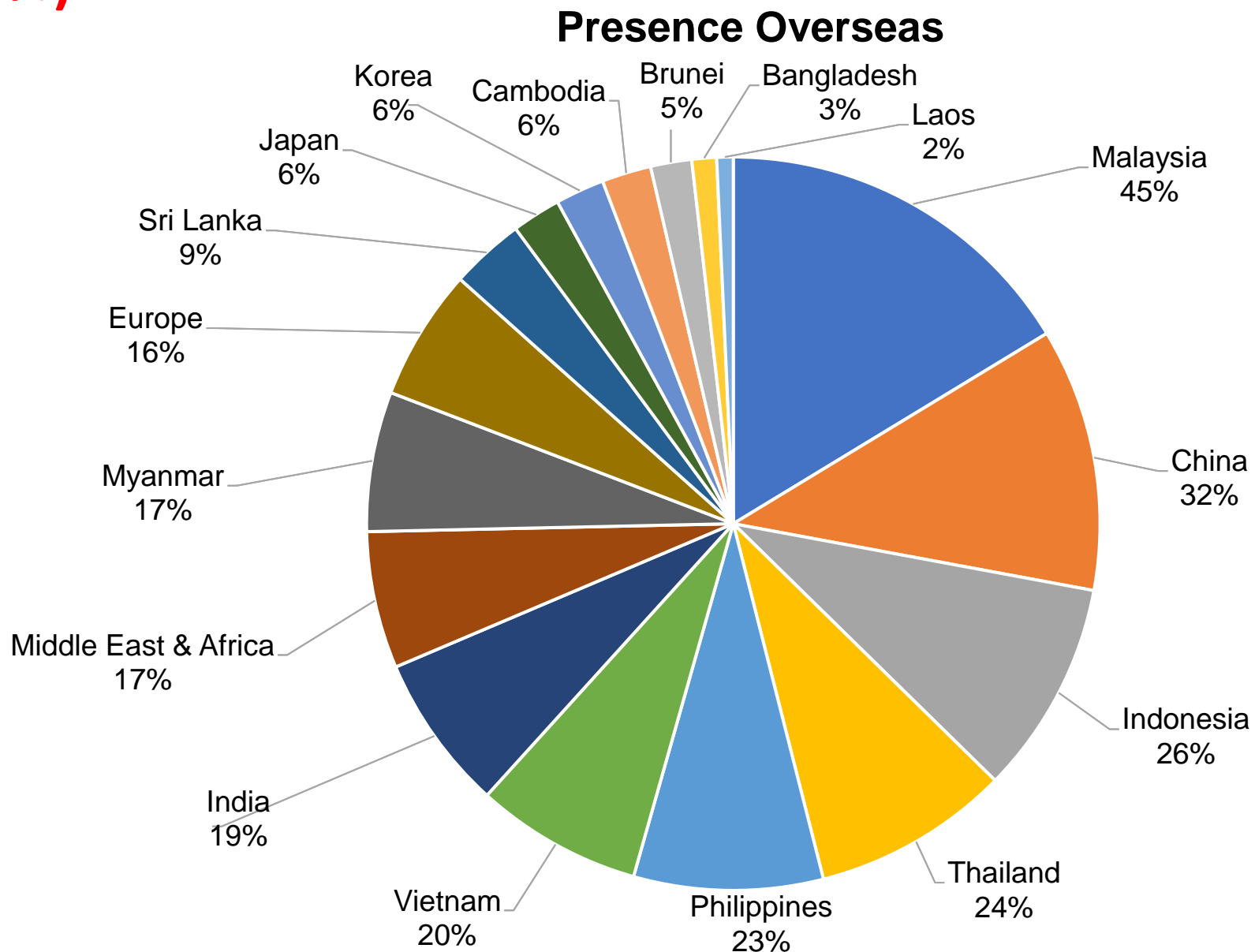




# Most companies were from the Manufacturing (22%), Professional Services (14%), and Wholesale Trade (14%) sectors

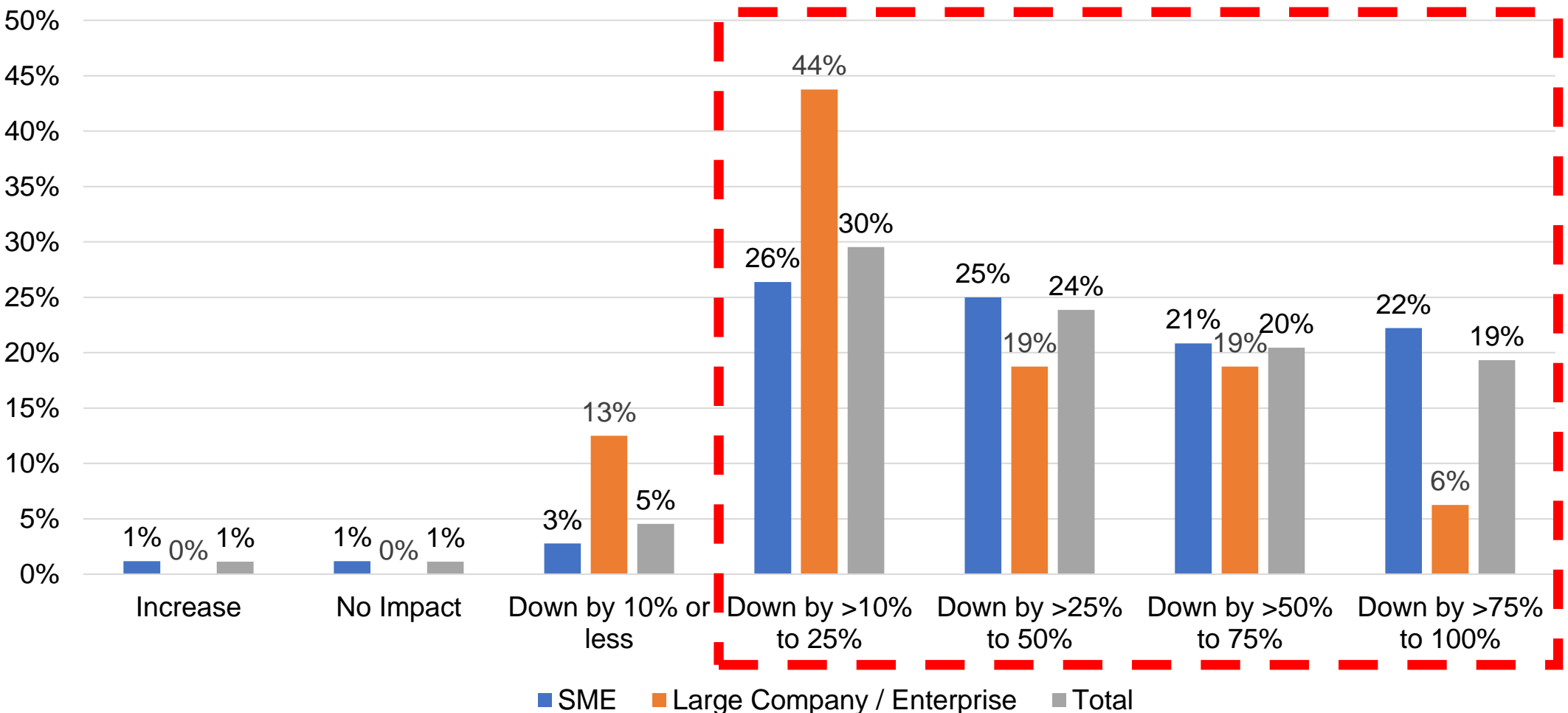


# Most respondents have presence in Malaysia (45%) and China (32%)



# 94% of SMEs experienced a fall in revenues of > 10%, compared to 88% of large companies

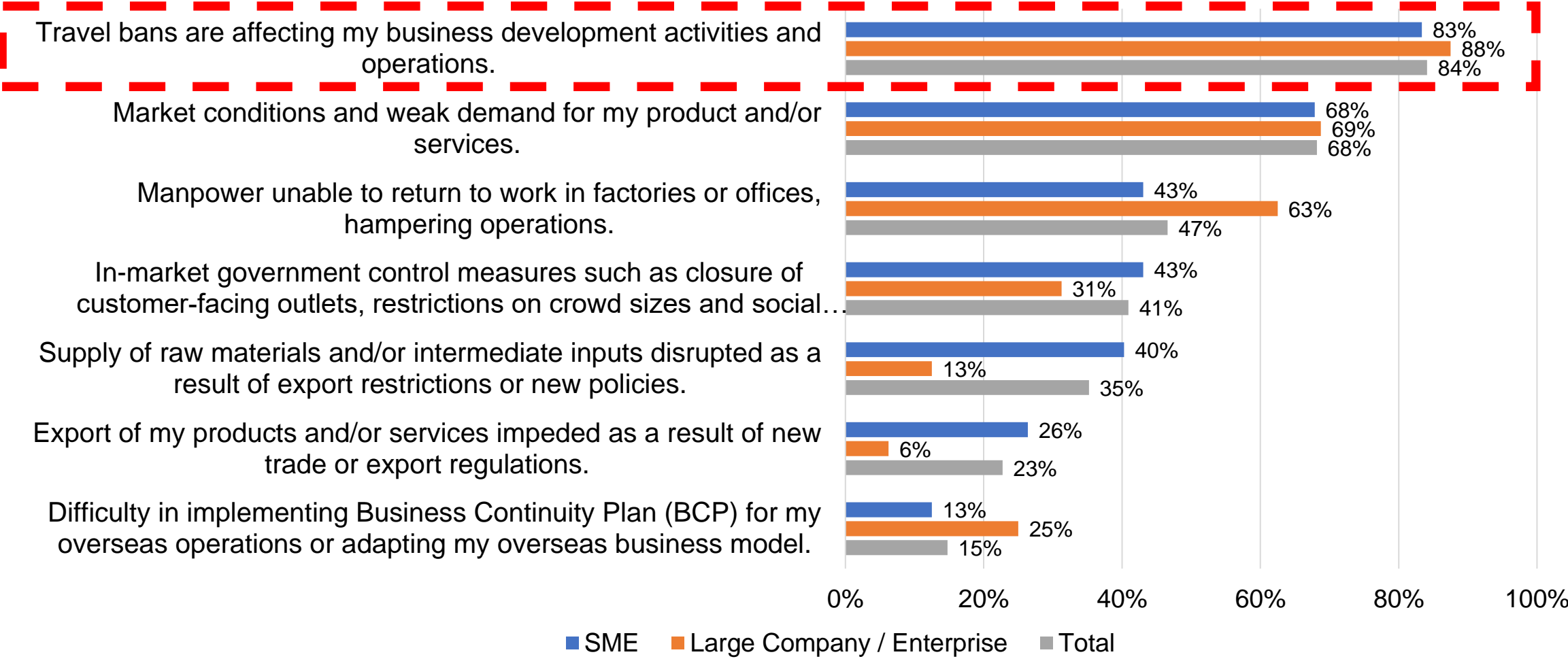
### Covid-19 Impact on Business Revenues



Q: To what extent has your overseas business revenue been affected since the onset of the COVID-19 outbreak?

# Travel ban is the top challenge overseas business operations face for both SMEs (83%) and large companies (88%)

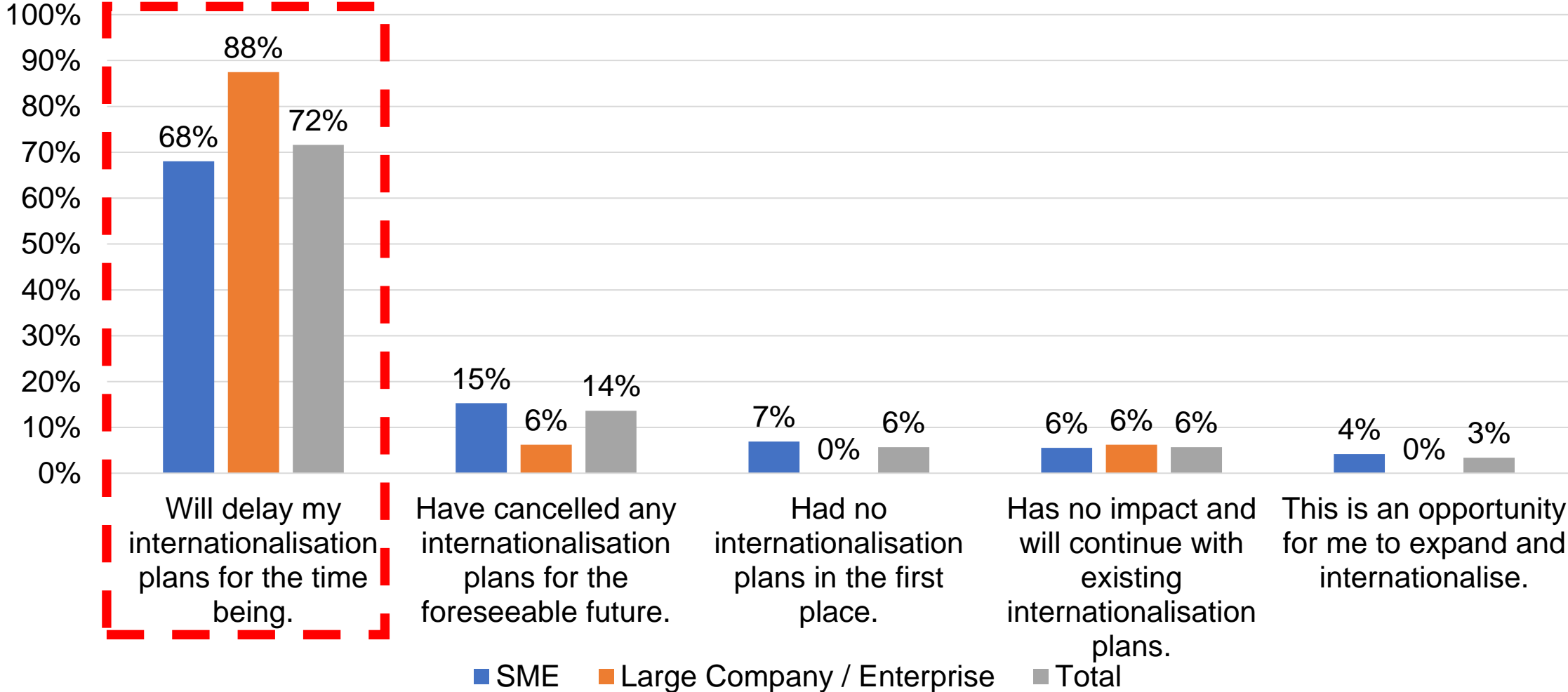
## Top Challenges Overseas Businesses Face



Q: Can you share your top three challenges for overseas business operations during this period?

# Most SMEs (68%) and large companies (88%) intend to delay their internationalisation plans

Effect on Internationalisation Plans



Q: To what extent has the COVID-19 situation affected your internationalisation plans overseas?

# Thank You

If you need any clarifications, kindly  
contact:



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