

## PRESS RELEASE

For Immediate Release

### TAC Alliance 2.0 Unites TACs to Deliver More Targeted Support for TACs and Businesses

- Refreshed TAC Alliance 2.0 unveiled to chart the next bound of TAC sector development, providing insights to shape government-TAC partnerships, fostering inter-TAC collaboration and initiatives, and developing capability building programmes to uplift the TAC sector
- New Qualified TAC (QTAC) Director Badge introduced to raise organisational excellence and capability across TACs.
- SBF National Business Survey (NBS) 2025: Scaled Internationally Supplement findings point to moderating expansion momentum and capability gaps, reinforcing the need for stronger ecosystem coordination.

Thursday, 9 April 2026 [Singapore]

More than 200 Trade Association and Chamber (TAC) and industry leaders gathered at the TAC Summit 2026 to strengthen collaboration and identify practical ways to help Singapore businesses stay competitive in a more volatile global environment.

2. At the Summit, **Ms Low Yen Ling, Senior Minister of State for Trade and Industry and Ministry of Culture, Community and Youth**, launched the refreshed **TAC Alliance 2.0** – an enhanced execution-focused platform to deepen TAC capabilities, strengthen co-ordination across TACs, and drive economy-wide transformation.

#### From convening to execution

3. Beyond aggregating voices and organising synergistic initiatives, the TAC Alliance 2.0 will chart the next bound of TAC sector development and drive transformation of the TAC sector. This will be done through three main thrusts:

- (i) Providing insights to shape government-TAC partnerships;
- (ii) Fostering inter-TAC collaborations and initiatives; and
- (iii) Developing capability building programmes to uplift the TAC sector in alignment with the TAC Measurement Framework.

4. The TAC Alliance 2.0 will be led by a Steering Committee comprising experienced TAC leaders, co-chaired by Mr Teo Siong Seng, Chairman of the Singapore Business Federation, and Mr Lee Chuan Teck, Chairman of Enterprise Singapore (EnterpriseSG). This Steering Committee will provide strategic direction and ensure effective coordination of initiatives, including with the Government, to drive TAC sector development.

5. **Mr Lee Chuan Teck, Chairman of EnterpriseSG** said, “TACs are important partners in driving enterprise and sectoral development. A strong TAC ecosystem provides critical support for businesses to navigate an increasingly complex global environment. The TAC Alliance 2.0 is an important ground-up initiative by the TACs to collaborate on capability development and growth. EnterpriseSG looks forward to working closely with the Alliance to better support the needs of our enterprises.”

## PRESS RELEASE

For Immediate Release

### Raising capability and governance across TACs

6. Two new initiatives were introduced at the TAC Summit 2026 to strengthen TAC capability building and governance:

- **TAC Measurement Framework:** Developed by Enterprise Singapore (EnterpriseSG), this self-assessment tool enables TACs in taking a holistic and structured assessment of their capability across a variety of functions and organisational practices. [*Please refer to EnterpriseSG's press release titled "EnterpriseSG rolls out Trade Association and Chambers Measurement Framework to support TACs' efforts to strengthen governance and improve capabilities" for more information on the framework.*]
- **Qualified TAC (QTAC) Director Badge:** Developed with the Singapore Institute of Directors (SID), this badge recognises TAC leaders who have completed governance training.

### Why this matters now: NBS 2025 – Internationalisation Findings

5. One focal area for TAC collaboration is internationalisation. SBF's National Business Survey (NBS) 2025 – Scaled Internationally Supplement shows that while Singapore businesses remain highly internationalised at 59%, expansion momentum has moderated from 59% in 2024 to 47% in 2025, amid rising uncertainty. Key findings include:

- **Top Concerns:** Uncertainty of demand in overseas markets (43%), rising costs of expansion (34%), and increasingly complex and unpredictable operating environments (31%). These concerns are higher than in 2024 across most markets, reflecting a structurally more volatile environment.
- **Markets of interest:** ASEAN (especially Malaysia, Indonesia, Thailand) continues to be the anchor destination and most preferred market for expansion. China remains attractive because of its market size and infrastructure, but regulatory changes, intellectual property protection and cybersecurity are concerns. India's long-term potential is appealing but regulatory predictability, ease of partnering and access to credit/financing remain barriers.
- **Skills Gaps:** Market understanding (71%), cross-cultural communication (67%), and knowledge of trade regulations and market entry strategies (66%) were identified as key skills needed to support internationalisation
- **Desired Support:** Financial support (54%), cross-border regulatory and compliance advisory (49%), and business matching services (48%).

6. The survey also found that a large "stay-local" segment (40%) constrained more by capacity and risk than lack of opportunity – highlighting a clear role for TACs to work together on sector-specific market advisories, joint business missions and trade fairs participation.

7. **Mr Kok Ping Soon, CEO of SBF**, said, "The NBS 2025 findings show that businesses are operating in a more volatile environment — expansion momentum has moderated, and firms are calling for practical support such as regulatory guidance, business matching and sharper market understanding. Beyond the mandate of TAC sector development, TAC Alliance 2.0 responds to this broader reality as part of their objectives to foster cross-sectoral collaborations: it strengthens coordination across TACs so we can move from convening to execution — helping companies build capabilities, unlock partnerships and stay competitive. And when businesses are ready to go



## PRESS RELEASE

For Immediate Release

beyond Singapore, the same coordinated ecosystem can help them navigate overseas complexity and scale with greater confidence.”

10. The Summit also featured a **Solutions Marketplace and Diagnostics Hub**, connecting TACs with curated solution providers and advisors in areas across human capital, digitalisation and leadership development.

11. Kindly refer to the Annexes for more details. Digital Press Kit can be accessed [here](#).

**Annex A: SBF Chairman Teo Siong Seng’s Speech**

**Annex B: QTAC Director Badge Factsheet**

**Annex C: National Business Survey – Scaled Internationally Supplement Report**

**Annex D: National Business Survey – Scaled Internationally Supplement Infographic**

**Annex E: Partner Profiles**

###

**For media queries, please contact:**

**Zeno Group** *on behalf of Singapore Business Federation*

E: [SBF@zenogroup.com](mailto:SBF@zenogroup.com)

### **About Singapore Business Federation (新加坡工商联合总会)**

Singapore Business Federation (SBF) is the apex business chamber with over 34,000 members across diverse industries. With a vision to advance Singapore towards a globally competitive and sustainable economy, SBF mobilises the business community to be future-ready and magnify transformation opportunities through policy advocacy, partnership platforms and capability programmes.

For more information, please visit: [www.sbf.org.sg](http://www.sbf.org.sg)