



**IMMEDIATE RELEASE**

## **SBF and CapitaLand Investment Unite Business Community to Reaffirm Commitment to National Defence on SAF Day**

**SINGAPORE, 1 JULY 2025** –The Singapore Business Federation (SBF), in partnership with CapitaLand Investment (CLI), co-organised The Singapore Armed Forces (SAF) Day 2025 Combined Rededication Ceremony (CRC). Held at Capital Tower, the event was graced by Minister for Defence (MINDEF) Chan Chun Sing and attended by representatives from about 80 organisations, comprising approximately 220 key stakeholders. The business community reaffirmed their unwavering support for Singapore's defence and honoured the dedication of National Servicemen (NSmen). The event also commemorated six decades of commitment by the SAF in safeguarding Singapore's sovereignty and security. This marked Minister Chan's first SAF CRC in his capacity as Defence Minister.

2           Jointly organised for the first time by SBF and CLI, the event highlighted the close nexus between businesses and national security. Businesses not only provide essential services to support Singapore's defence but also employ NSmen who form the backbone of the country's operational readiness. The event provided an opportunity for business leaders to pledge their continued support for National Service and NSmen. An exhibition showcasing defence technology and capabilities was also held in conjunction with the ceremony.

### **Business and Defence Leaders Discuss Economic and National Security**

3           A fireside chat was held with Minister Chan and CLI's Group Chief Strategy Officer and Chief Executive Officer, Commercial Management, Ervin Yeo. The session was moderated by SBF Chief Executive Officer and ACCORD's Employer and Business Council Co-Chair Kok Ping Soon. The discussion centred on:

- i)       The evolving security environment and its implications for economic security
- ii)     The importance of National Service and NSmen, and the measures MINDEF/SAF have taken to maintain strong support from businesses

- iii) How the business community continue to support National Service and NSmen.

4 The panellists shared their perspectives on how businesses can remain resilient in a fast-changing geopolitical environment and support the institution of National Service.

5 Mr Kok Ping Soon, Chief Executive Officer of SBF said, “As we commemorate SAF Day, SBF is honoured to organise this event between our nation's defence and business leaders. A strong, credible defence is the bedrock of Singapore’s economic security and prosperity. In an era of increasing geopolitical volatility, the symbiotic relationship between a robust SAF and a resilient business community has never been more vital. SBF stays committed in ensuring Singapore remains a stable, trusted, and competitive global business hub, as we continue to champion this partnership for our collective success.”

6 Mr Ervin Yeo, Group Chief Strategy Officer and Chief Executive Officer, Commercial Management, CLI said, “We are honoured to have hosted this year’s Combined Rededication Ceremony at Capital Tower together with SBF, especially in this milestone year marking 60 years of the SAF, and 25 years of CapitaLand Group. Singapore’s safety and stability are fundamental to our nation’s continued success in attracting global businesses to anchor here with confidence, and for local enterprises to grow and thrive. The business community plays a key role in supporting National Service and recognising the contributions of NSmen through workplace practices that enable their service and reintegration. CLI remains committed to doing our part in strengthening both economic and national resilience.”

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**About Singapore Business Federation (新加坡工商联合总会)**

Singapore Business Federation (SBF) is the apex business chamber with over 32,000 members across diverse industries. With a vision to advance Singapore towards a globally competitive and sustainable economy, SBF mobilises the business community to be future-ready and magnify transformation opportunities through policy advocacy, partnership platforms and capability programmes.

For more information, please visit: [www.sbf.org.sg](http://www.sbf.org.sg)

**About CapitaLand Investment ([www.capitalandinvest.com](http://www.capitalandinvest.com))**

Headquartered and listed in Singapore in 2021, CapitaLand Investment Limited (CLI) is a leading global real asset manager with a strong Asia foothold. As at 31 March 2025, CLI had S\$117 billion of funds under management held via stakes in seven listed real estate investment trusts and business trusts and a suite of private real asset vehicles that invest in demographics, disruption and digitalisation-themed strategies. Its diversified real asset classes include retail, office, lodging, industrial, logistics, business parks, wellness, self-storage, data centres, private credit and special opportunities.

CLI aims to scale its fund management, lodging management and commercial management businesses globally and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand Group's development arm. In 2025, CapitaLand Group celebrates 25 years of excellence in real estate and continues to innovate and shape the industry.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve Net Zero carbon emissions for Scope 1 and 2 by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.